#### MICE in Mission Mode

- Hon'ble Prime Minister Shri Narendra Modi ji highlighting the need for strategies to develop conferences and wedding destinations holistically to achieve the optimum economic and social benefits.
- The mention of **conferences and wedding destinations** in his address was particularly heartening for the MICE sector.
- Development of world class infrastructure for conferences across the country will need to include more convention & exhibition centres, hotels, roads, convenient connectivity and the whole ecosystem specially in tier 2 and 3 cities for the economic benefits in terms of revenue generation and employment.







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#### **Destination Wedding : New MICE**

BUSINESS EVENTS : MEETINGS, INCETNIVES, CONFERENCES, EXHIBITIONS SOCIAL EVENTS : DESTINATION WEDDINGS, SPORTS EVENTS, FAIRS & FESTIVALS

5<sup>TH</sup> LARGEST ECONOMY (USD 3.7 Trillion in 2023-RBI) 2<sup>ND</sup> HIGHEST SPENDERS in Tourism (app. USD 30 Billion in 2019)



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#### WHY MICE TOURISM ?

- Target High Yield tourist to increase average spent from USD 1700 to USD 5100.
- Significant market segment & important contributor to national economies through Revenue Generation and Employment opportunities specially in Tier 2 & 3 cities. The strongest direct corelation to local GDP more that any other sector of tourism.
- \* MICE tourism offers many other benefits to the economies such as business opportunities, dissemination of knowledge and providing of training, skill upgradation etc.
- \* MICE tourism is beneficial for offsetting the low season for airlines, hotels, catering and so forth when the leisure tourism is not at its peak. Thus, undesirable social effects of seasonal tourism such as migration, temporary employment, and job instability can be avoided.



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#### WHY MICE TOURISM ?

\* MICE tourism offers many other benefits to the economies such as business opportunities, dissemination of knowledge and providing of training, skill upgradation etc

\* The MICE sector also helps increase local government and private sector investments that result the up-gradation of the general hospitality environment of the destination country.

\* Converting MICE travellers into leisure travellers. MICE travellers can extend their stay, can be accompanied by their partner or can return with their family or friends

\* India has progressed rapidly in the areas like Information Technology, Medicine and Scientific research and has high quality knowledge resources in these fields, an imp factors for MICE.

#### **Snapshot : Destina**tion Weddings

Global Size	USD 1.03 Trillion
Asia Pacific	USD 300 Billion
Destination Wedding India	USD 50 Billion
Wedding Days	105 days







#### Why India will focus more on Weddings



An opportunity to tap 32 million NRIs & PIOs from across the world to promote Weddings In India.

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**WEET** in **NDIA** 

India's diverse culture attract all faith and all religions. Every destination has a lot to offer to every potential.

The accessibility and ease of arrangements makes the decision easier . Connectivity, Luxury accommodations Heritage Hotels, Luxury trains, River cruises make it perfect.

Provision of Special Marriage Act. Take you Wedding vows in India, the land of eternal love....

## Why Indian Destinations Will focus more or WEET in NDIA Weddings

CPB

- Weddings are planned few months in advance once booked it's confirmed in few cases the dates are blocked and paid two years in advance
- Weddings have schedules from 2 days minimum to 07 days
  - The wedding planners are more dependent upon locals for support system
- Weddings use maximum local resources and give push to the local economy hence playing a vital role in community empowerment
- Weddings can be done at unique places which is plenty in India.





#### **Key Challenges in Development of MICE**

Lack of focused Approach on MICE Lack of proper Information & Intelligence

Ease of Doing Business High Tax Structure and Cost

Lack of Institutional Support

Safe & Secure Location Lack of Bidding Support

### The Current Pain Points of MICE Industry

- Enhance x Evaluate x Emerge from Current MINDSET (MICE in not NICHE Tourism)
- PPP requires reciprocal commitment
- A structured agile marketing campaign
- AI & Digital Innovation is vital
- Legacy will be the new narrative
- Internal Re-Skilling.... A process (CCS)
- Government support is required more than ever





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Together we can....

- Create India's own story and let the meetings world know
- Bid and invest in hosting future international events
- Health Protocol, Accessibility and Government policies on Tourism
- Let ICPB play the effective role as National Convention Bureau with financial support.

#### The Potential Meetings for India



# 1105 profiles



- Meetings not held in India for the last 15 years
- With a Local Representative based in India

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Thank you